

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 1/31/2025

Dollar-Weighted Average Portfolio Maturity (WAM)

34 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL) 34 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount (\$)	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date2	Coupon /Yield	Amortized Cost (\$)
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	2/3/2025	2/3/2025	4.27%	375,000,000.00
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	2/3/2025	2/3/2025	4.25%	375,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	2/3/2025	2/3/2025	4.23%	375,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	2/3/2025	2/3/2025	4.30%	375,000,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BK1	81,740,000.00	2/3/2025	2/3/2025	4.18%	81,740,000.00
United States Treasury Bill	U.S. Treasury Debt	912797KS5	200,000,000.00	4/17/2025	4/17/2025	4.24%	198,297,457.50
United States Treasury Bill	U.S. Treasury Debt	912797PH4	100,000,000.00	5/13/2025	5/13/2025	4.27%	98,842,250.00
United States Treasury Bill	U.S. Treasury Debt	912797NY9	200,000,000.00	4/8/2025	4/8/2025	4.29%	198,496,777.78
United States Treasury Bill	U.S. Treasury Debt	912797NC7	245,000,000.00	4/24/2025	4/24/2025	4.33%	242,676,011.12
United States Treasury Bill	U.S. Treasury Debt	912797KJ5	300,000,000.00	3/20/2025	3/20/2025	4.35%	298,395,375.00
United States Treasury Bill	U.S. Treasury Debt	912797NR4	300,000,000.00	3/18/2025	3/18/2025	4.39%	298,447,971.74
United States Treasury Bill	U.S. Treasury Debt	912797MK0	335,000,000.00	2/13/2025	2/13/2025	4.39%	334,595,292.34
United States Treasury Bill	U.S. Treasury Debt	912797PJ0	100,000,000.00	5/20/2025	5/20/2025	4.23%	98,769,457.78
United States Treasury Bill	U.S. Treasury Debt	912797MT1	300,000,000.00	3/13/2025	3/13/2025	4.28%	298,658,536.67
United States Treasury Bill	U.S. Treasury Debt	912797NQ6	300,000,000.00	3/11/2025	3/11/2025	4.26%	298,730,625.00
United States Treasury Bill	U.S. Treasury Debt	912797NE3	100,000,000.00	5/8/2025	5/8/2025	4.41%	98,870,694.44
United States Treasury Bill	U.S. Treasury Debt	912797MV6	300,000,000.00	4/3/2025	4/3/2025	4.24%	297,932,644.11
United States Treasury Bill	U.S. Treasury Debt	912797KA4	300,000,000.00	2/20/2025	2/20/2025	4.41%	299,382,198.74
United States Treasury Bill	U.S. Treasury Debt	912797NH6	350,000,000.00	2/18/2025	2/18/2025	4.27%	349,380,682.30
United States Treasury Bill	U.S. Treasury Debt	912797NS2	305,000,000.00	3/25/2025	3/25/2025	4.24%	303,216,583.34
United States Treasury Bill	U.S. Treasury Debt	912797MJ3	300,000,000.00	2/6/2025	2/6/2025	4.54%	299,887,906.25
United States Treasury Bill	U.S. Treasury Debt	912797NG8	370,000,000.00	2/11/2025	2/11/2025	4.28%	369,650,605.53
United States Treasury Bill	U.S. Treasury Debt	912797NF0	340,000,000.00	2/4/2025	2/4/2025	4.40%	339,958,776.44
United States Treasury Bill	U.S. Treasury Debt	912797NK9	315,000,000.00	3/4/2025	3/4/2025	4.25%	313,927,702.85
United States Treasury Bill	U.S. Treasury Debt	912797MM6	350,000,000.00	3/6/2025	3/6/2025	4.35%	348,703,683.34
United States Treasury Bill	U.S. Treasury Debt	912797NB9	250,000,000.00	4/10/2025	4/10/2025	4.25%	248,073,533.35
United States Treasury Bill	U.S. Treasury Debt	912797PA9	215,000,000.00	4/22/2025	4/22/2025	4.24%	213,043,500.00
United States Treasury Bill	U.S. Treasury Debt	912797ML8	250,000,000.00	2/27/2025	2/27/2025	4.25%	249,296,510.00
United States Treasury Bill	U.S. Treasury Debt	912797NJ2	330,000,000.00	2/25/2025	2/25/2025	4.24%	329,149,619.03
United States Treasury Bill	U.S. Treasury Debt	912797NT0	200,000,000.00	4/1/2025	4/1/2025	4.36%	198,637,446.68

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 1/31/2025

Dollar-Weighted Average Portfolio Maturity (WAM)

34 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL) 34 Days

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date	Coupon/Yield	Amortized Cost
<p>* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.</p>							

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change, and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, that the sponsor will provide financial support to the Fund at and you should not expect anytime.

**For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

IM-15027-2024-07-25      BBH003968      Expiration Date 07/31/2025