

**BBH Partner Fund - International Equity**  
**as of Jun 30 2024**

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Adidas AG	53,480,788	2.5%	ADS	224,054
AIA Group, Ltd.	12,745,938	0.6%	1299	1,879,500
Alcon, Inc.	44,594,023	2.1%	ALC	501,638
Alimentation Couche-Tard, Inc.	27,614,315	1.3%	ANCTF	492,306
Amadeus IT Group S.A.	35,189,802	1.7%	AMS	528,733
ASML Holding NV	33,651,451	1.6%	ASML	32,613
BAE Systems, Plc.	65,454,613	3.1%	BA/	3,920,653
Brookfield Corp.	66,356,089	3.1%	BN	1,596,103
Canadian Pacific Kansas City, Ltd.	15,548,441	0.7%	CP	197,516
Capgemini SE	47,939,387	2.3%	CAP	241,997
Cie Financiere Richemont S.A. (Class A)	18,577,745	0.9%	CFR	119,135
Constellation Software, Inc.	21,664,283	1.0%	CSU	7,522
Constellation Software, Inc., Warrants, expires 03/31/2040	—	0.0%	2299955D	18,143
CRH, Plc.	82,294,674	3.9%	CRH	1,097,555
Daikin Industries, Ltd.	16,426,667	0.8%	6367	118,900
Dassault Systemes SE	24,660,644	1.2%	DSY	655,003
DBS Group Holdings, Ltd.	30,399,664	1.4%	DBS	1,153,360
Deutsche Boerse AG	30,723,491	1.4%	DB1	150,279
Dr Ing hc F Porsche AG (Class Preference)	17,641,595	0.8%	P911	237,258
DSV A/S	12,486,930	0.6%	DSV	81,588
Eisai Co., Ltd.	19,456,128	0.9%	4523	473,800
Essity AB (Class B)	25,271,149	1.2%	ESSITYB	988,870
Experian, Plc.	54,020,198	2.5%	EXPN	1,165,070
Franco-Nevada Corp.	20,988,288	1.0%	FNV	177,100
HDFC Bank, Ltd. ADR	30,280,131	1.4%	HDB	470,700
Heineken NV	7,023,588	0.3%	HEIA	72,755
ICON, Plc. ADR	36,538,377	1.7%	ICLR	116,561
KB Financial Group, Inc.	24,647,277	1.2%	105560	435,556
Kering S.A.	7,073,996	0.3%	KER	19,456
Keyence Corp.	22,346,734	1.0%	6861	50,648
Komatsu, Ltd.	27,544,667	1.3%	6301	946,400
Kone Oyj (Class B)	30,716,585	1.4%	KNEBV	621,560
London Stock Exchange Group, Plc.	81,419,588	3.8%	LSEG	686,980
L'Oreal S.A.	6,573,764	0.3%	OR	14,948
LVMH Moet Hennessy Louis Vuitton SE	16,652,276	0.8%	MC	21,681

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MediaTek, Inc.	15,634,968	0.7%	2454	366,004
Melrose Industries, Plc.	14,678,019	0.7%	MRO	2,102,095
MSILF Treasury Securities Portfolio, Institutional				
Share Class	34,200,000	1.6%	MSUXX	34,200,000
Next, Plc.	27,162,263	1.3%	NXT	237,567
Nintendo Co., Ltd.	20,380,461	1.0%	7974	381,400
Obic Co., Ltd.	55,768,156	2.6%	4684	431,805
Partners Group Holding AG	9,268,246	0.4%	PGHN	7,213
Prosus NV	33,271,513	1.6%	PRX	939,073
Recruit Holdings Co., Ltd.	21,988,628	1.0%	6098	408,530
Rentokil Initial, Plc.	17,331,494	0.8%	RTO	2,972,875
Revvity, Inc.	31,059,008	1.5%	RVTY	296,195
Rheinmetall AG	34,914,126	1.6%	RHM	68,624
Ryanair Holdings, Plc. ADR	27,037,368	1.3%	RYAAY	232,200
S&P Global, Inc.	24,715,982	1.2%	SPGI	55,417
Safran S.A.	67,025,017	3.2%	SAF	318,537
Samsung Electronics Co., Ltd.	31,016,881	1.5%	5930	528,894
SAP SE	59,355,801	2.8%	SAP	292,302
Sartorius Stedim Biotech	28,239,717	1.3%	DIM	172,808
Schneider Electric SE	44,282,455	2.1%	SU	185,564
Shopify, Inc. (Class A)	11,747,125	0.6%	SHOP	177,852
Smurfit Kappa Group, Plc.	27,124,915	1.3%	SKG	609,431
Sonova Holding AG	13,569,475	0.6%	SOON	44,141
Sony Group Corp.	29,054,625	1.4%	6758	341,900
Spotify Technology S.A.	14,159,460	0.7%	SPOT	45,124
STMicroelectronics NV	23,389,762	1.1%	STMPA	599,714
Suzuki Motor Corp.	26,287,547	1.2%	7269	2,271,200
Svenska Handelsbanken AB (Class A)	20,234,304	1.0%	SHBA	2,124,753
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	105,256,555	5.0%	TSM	605,584
Thales S.A.	48,232,905	2.3%	HO	300,130
Universal Music Group NV	41,323,673	1.9%	UMG	1,393,836
Vestas Wind Systems A/S	25,930,733	1.2%	VWS	1,123,476
Cash	43,605,985	2.1%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-14492-2024-04-17

Control #: BBH003915

Expiration Date: 05/31/2025