

BBH Partner Fund - International Equity
as of Nov 30 2024

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Adidas AG	43,220,015	2.0%	ADS	183,730
AIA Group, Ltd.	6,984,162	0.3%	1299	928,372
Alcon, Inc.	44,048,367	2.0%	ALC	495,498
Alimentation Couche-Tard, Inc.	55,711,370	2.5%	ANCTF	952,929
Amadeus IT Group S.A.	28,620,291	1.3%	AMS	408,869
ASML Holding NV	35,712,528	1.6%	ASML	52,051
BAE Systems, Plc.	73,874,193	3.3%	BA/	4,745,629
Brookfield Corp.	84,143,134	3.8%	BN	1,370,162
Canadian Pacific Kansas City, Ltd.	20,611,020	0.9%	CP	269,602
Capgemini SE	16,324,700	0.7%	CAP	101,663
Cellnex Telecom S.A.	24,527,519	1.1%	CLNX	684,074
Cie Financiere Richemont S.A. (Class A)	35,560,190	1.6%	CFR	255,952
Compass Group, Plc.	21,644,940	1.0%	CPG	633,345
Constellation Software, Inc.	31,877,567	1.4%	CSU	9,434
Constellation Software, Inc., Warrants, expires 03/31/2040	—	0.0%	2299955D	18,143
CRH, Plc.	80,440,571	3.6%	CRH	786,551
Daikin Industries, Ltd.	16,329,708	0.7%	6367	136,400
Dassault Systemes SE	19,000,564	0.9%	DSY	551,271
DBS Group Holdings, Ltd.	38,878,615	1.8%	DBS	1,226,360
Dr Ing hc F Porsche AG (Class Preference)	25,678,098	1.2%	P911	412,127
DSV A/S	25,047,676	1.1%	DSV	117,614
Eisai Co., Ltd.	16,966,254	0.8%	4523	543,600
Essity AB (Class B)	31,172,440	1.4%	ESSITYB	1,134,484
Experian, Plc.	40,568,467	1.8%	EXPN	853,475
Franco-Nevada Corp.	29,857,150	1.4%	FNV	244,000
HDFC Bank, Ltd. ADR	36,050,400	1.6%	HDB	540,000
ICON, Plc. ADR	28,931,662	1.3%	ICLR	137,606
KB Financial Group, Inc.	28,947,194	1.3%	105560	419,833
Keyence Corp.	26,113,395	1.2%	6861	60,479
Komatsu, Ltd.	29,298,053	1.3%	6301	1,085,700
Kone Oyj (Class B)	18,978,960	0.9%	KNEBV	366,027
London Stock Exchange Group, Plc.	91,374,696	4.1%	LSEG	638,373
L'Oreal S.A.	16,067,251	0.7%	OR	46,350
LVMH Moet Hennessy Louis Vuitton SE	21,567,980	1.0%	MC	34,676
MediaTek, Inc.	11,267,240	0.5%	2454	290,994

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Melrose Industries, Plc.	16,923,877	0.8%	MRO	2,324,187
MSILF Treasury Securities Portfolio, Institutional				
Share Class	58,000,000	2.6%	MSUXX	58,000,000
Next, Plc.	29,775,365	1.3%	NXT	232,897
Nintendo Co., Ltd.	2,186,057	0.1%	7974	37,446
Nomura Research Institute, Ltd.	17,903,115	0.8%	4307	586,840
Obic Co., Ltd.	72,184,921	3.3%	4684	2,209,455
Partners Group Holding AG	6,115,457	0.3%	PGHN	4,198
Prosus NV	23,264,547	1.1%	PRX	572,281
Rentokil Initial, Plc.	29,885,904	1.4%	RTO	5,970,482
Revvity, Inc.	20,060,049	0.9%	RVTY	172,723
Rheinmetall AG	45,086,272	2.0%	RHM	68,661
Ryanair Holdings, Plc. ADR	29,326,236	1.3%	RYAAY	665,900
S&P Global, Inc.	19,025,634	0.9%	SPGI	36,412
Safran S.A.	53,562,730	2.4%	SAF	230,284
Samsung Electronics Co., Ltd.	30,302,580	1.4%	5930	768,335
SAP SE	57,634,517	2.6%	SAP	242,904
Sartorius Stedim Biotech	34,348,141	1.6%	DIM	180,571
Schneider Electric SE	32,681,099	1.5%	SU	127,244
Shopify, Inc. (Class A)	31,897,161	1.4%	SHOP	275,927
Smurfit WestRock, Plc.	38,446,079	1.7%	SWR	699,171
Sonova Holding AG	13,392,362	0.6%	SOON	39,313
Sony Group Corp.	38,960,863	1.8%	6758	1,961,300
Spotify Technology S.A.	11,542,909	0.5%	SPOT	24,201
STMicroelectronics NV	24,449,568	1.1%	STMPA	959,808
Suzuki Motor Corp.	27,769,515	1.3%	7269	2,605,600
Svenska Handelsbanken AB (Class A)	25,308,715	1.1%	SHBA	2,437,629
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	71,388,817	3.2%	TSM	386,596
Thales S.A.	51,980,058	2.4%	HO	347,463
Universal Music Group NV	37,184,429	1.7%	UMG	1,549,374
Vestas Wind Systems A/S	22,123,258	1.0%	VWS	1,418,763
Cash	88,241,045	4.0%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhffunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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Expiration Date: 05/31/2025