

BBH Limited Duration Fund

Holdings | As of September 2024

| Holdings | Maturity Date | Interest | % of TNA | Market Value |
|---|---------------|----------|----------|---------------|
| AAdvantage Loyalty IP Ltd Initial Term Loan | 04/20/2028 | 10.294 | 0.4% | 27,796,636.35 |
| Adventist Health System of West | 03/01/2029 | 2.952 | 0.0% | 928,309.05 |
| AerCap Ireland Capital DAC / AerCap Global Aviation Trust | 07/15/2025 | 6.500 | 0.3% | 23,310,761.20 |
| AES Corp | 07/15/2025 | 3.300 | 0.0% | 492,716.60 |
| AIM Aviation Finance Ltd 2015-1A Class A1 | 02/15/2040 | 6.213 | 0.1% | 6,549,836.96 |
| Aligned Data Centers Issuer LLC 2023-1A Class A2 | 08/17/2048 | 6.000 | 0.1% | 7,707,851.25 |
| Allen Media LLC Initial Term Loan 2021 | 02/10/2027 | 10.254 | 0.2% | 13,754,771.42 |
| Allspring Buyer LLC 2022-1 New Term Loan | 11/01/2028 | 8.625 | 0.1% | 6,556,509.73 |
| Allspring Buyer LLC Initial Term Loan | 11/01/2028 | 8.137 | 0.3% | 20,332,252.78 |
| Ally Financial Inc | 06/09/2027 | 4.750 | 0.0% | 999,186.63 |
| American Coastal Insurance Corp | 12/15/2027 | 7.250 | 0.3% | 24,866,296.47 |
| American Express Co | 04/23/2027 | 5.645 | 0.3% | 21,363,261.60 |
| American Express Co | 05/01/2026 | 4.990 | 0.0% | 1,001,034.19 |
| American National Group Inc | 10/01/2029 | 5.750 | 0.2% | 16,851,823.63 |
| American Tower Trust I 2023-1A | 03/15/2028 | 5.490 | 0.1% | 9,470,240.86 |
| ams-OSRAM AG | 03/30/2029 | 12.250 | 0.2% | 17,612,123.35 |
| Amur Equipment Finance Receivables X LLC 2022-1A Class A2 | 10/20/2027 | 1.640 | 0.0% | 2,760,229.30 |
| Amur Equipment Finance Receivables XII LLC 2023-1A Class A2 | 12/20/2029 | 6.090 | 0.1% | 5,874,502.47 |
| Amur Equipment Finance Receivables XIV LLC 2024-2A Class A2 | 07/21/2031 | 5.190 | 0.3% | 19,648,229.74 |
| ARI Fleet Lease Trust 2022-A Class A2 | 01/15/2031 | 3.120 | 0.0% | 725,652.65 |
| ARI Fleet Lease Trust 2023-B Class A2 | 07/15/2032 | 6.050 | 0.1% | 8,209,809.14 |
| Asplundh Tree Expert LLC Amendment No 1 Term Loan | 09/07/2027 | 6.695 | 0.6% | 44,789,496.97 |
| Athene Global Funding | 07/09/2027 | 5.349 | 0.3% | 25,530,596.25 |
| Athene Global Funding | 01/09/2029 | 5.583 | 0.7% | 50,737,655.14 |
| Athene Global Funding | 01/14/2025 | 2.500 | 0.2% | 17,859,342.60 |
| Athene Global Funding | 02/23/2026 | 5.684 | 0.5% | 35,585,888.42 |
| Athene Global Funding | 06/29/2025 | 2.550 | 0.2% | 14,086,053.67 |
| Atlantic City Electric Co | 03/15/2031 | 2.300 | 0.0% | 879,873.81 |
| Avangrid Inc | 04/15/2025 | 3.200 | 0.0% | 989,795.27 |
| Avantor Funding Inc Incremental B-6 Dollar Term Loan | 11/08/2027 | 6.945 | 0.1% | 4,419,927.31 |
| Aviation Capital Group LLC | 12/15/2024 | 5.500 | 0.4% | 34,015,781.90 |
| Avis Budget Rental Car Funding AESOP LLC 2023-3A Class A | 02/22/2028 | 5.440 | 0.2% | 12,150,751.53 |
| Avis Budget Rental Car Funding AESOP LLC 2023-7A Class A | 08/21/2028 | 5.900 | 0.1% | 9,830,632.30 |
| Avolon Holdings Funding Ltd | 01/15/2026 | 5.500 | 0.4% | 33,706,073.77 |
| Avolon TLB Borrower 1 (US) LLC Term B-6 Loan | 06/22/2028 | 6.961 | 0.5% | 35,190,364.98 |
| Axalta Coating Systems Dutch Holding BBV Term B-6 Dollar Facility | 12/20/2029 | 6.604 | 0.2% | 12,330,932.21 |
| BAE Systems PLC | 03/26/2027 | 5.000 | 0.1% | 11,284,359.63 |
| Banco Santander SA | 03/14/2028 | 5.552 | 0.2% | 17,369,361.89 |
| Bank of America Corp | 09/15/2027 | 5.933 | 0.4% | 30,891,079.50 |
| Bank of America Corp | 04/24/2028 | 3.705 | 0.0% | 985,521.65 |
| Bank of Montreal | 01/10/2025 | 1.500 | 0.7% | 50,650,543.13 |
| Bank of New Zealand | 02/07/2028 | 4.846 | 0.3% | 20,218,638.42 |
| Bank of New Zealand | 01/30/2029 | 5.076 | 0.1% | 9,779,848.15 |
| Bank of Nova Scotia | 01/10/2025 | 1.450 | 0.2% | 14,871,313.06 |
| Bank of NY Mellon Corp | 10/25/2029 | 6.317 | 0.0% | 1,075,641.38 |
| Bankers Healthcare Group Securitization Trust 2022-A Class A | 02/20/2035 | 1.710 | 0.1% | 4,882,636.14 |
| Bankers Healthcare Group Securitization Trust 2023-A Class A | 04/17/2036 | 5.550 | 0.1% | 8,450,624.81 |

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| Bankers Healthcare Group Securitization Trust 2023-B Class A | 12/17/2036 | 6.920 | 0.1% | 6,514,781.87 |
| Bankers Healthcare Group Securitization Trust 2024-1CON Class A | 04/17/2035 | 5.810 | 0.1% | 8,925,384.75 |
| Baxalta Inc | 06/23/2025 | 4.000 | 0.0% | 994,993.05 |
| Baxter International Inc | 02/01/2027 | 1.915 | 0.0% | 1,098,466.92 |
| BB-UBS Trust 2012-TFT Class B | 06/05/2030 | 3.678 | 0.3% | 22,901,305.88 |
| BCP Renaissance Parent LLC Initial Term B-5 Loan | 10/31/2028 | 7.854 | 0.1% | 10,114,441.68 |
| Black Hills Corp | 06/15/2030 | 2.500 | 0.0% | 887,929.93 |
| Blackrock Elbert CLO V Ltd 5A Class AR | 06/15/2034 | 6.797 | 0.2% | 12,421,862.94 |
| BlackRock TCP Capital Corp | 05/30/2029 | 6.950 | 0.2% | 16,310,830.72 |
| Blackstone Private Credit Fund | 03/24/2025 | 4.700 | 0.3% | 26,467,661.55 |
| Blackstone Private Credit Fund | 11/22/2024 | 2.350 | 0.4% | 30,689,154.16 |
| Blackstone Private Credit Fund | 09/26/2027 | 4.950 | 0.3% | 25,742,429.72 |
| Blackstone Secured Lending Fund | 01/15/2026 | 3.625 | 0.1% | 10,438,187.04 |
| BLP Commercial Mortgage Trust 2023-IND Class A | 03/15/2040 | 6.789 | 0.1% | 9,326,670.82 |
| Blue Owl Credit Income Corp | 03/21/2025 | 5.500 | 0.2% | 13,711,577.25 |
| BMW US Capital LLC | 08/13/2026 | 4.650 | 0.3% | 21,711,524.03 |
| Boston Properties LP | 10/01/2026 | 2.750 | 0.0% | 963,957.44 |
| Boston Properties LP | 12/01/2027 | 6.750 | 0.0% | 1,057,473.39 |
| BPR Trust 2022-OANA Class A | 04/15/2037 | 6.995 | 0.3% | 20,363,437.50 |
| Brighthouse Financial Global Funding | 04/09/2027 | 5.550 | 0.0% | 1,020,865.26 |
| Brooklyn Union Gas Co | 08/05/2027 | 4.632 | 0.0% | 998,910.03 |
| Buckeye Partners LP 2024 Tranche B-5 Term Loan | 11/02/2026 | 6.595 | 0.2% | 16,694,489.80 |
| Business Jet Securities LLC 2022-1A Class A | 06/15/2037 | 4.455 | 0.1% | 6,741,466.73 |
| BX Commercial Mortgage Trust 2022-CSMO Class A | 06/15/2027 | 7.211 | 0.2% | 18,150,906.25 |
| BX Commercial Mortgage Trust 2022-LP2 Class A | 02/15/2039 | 6.109 | 0.5% | 41,583,466.52 |
| BXMT Ltd 2020-FL2 Class A | 02/16/2037 | 6.097 | 0.2% | 16,879,337.74 |
| BXMT Ltd 2020-FL3 Class A | 03/15/2037 | 6.597 | 0.2% | 14,559,964.39 |
| BXMT Ltd 2021-FL4 Class A | 05/15/2038 | 6.247 | 0.2% | 15,892,302.55 |
| California Street CLO IX LP 2012-9A Class AR3 | 07/16/2032 | 6.648 | 0.6% | 44,183,091.99 |
| Canadian Imperial Bank of Commerce | 04/28/2028 | 5.001 | 0.3% | 20,205,159.95 |
| Canadian Imperial Bank of Commerce | 10/02/2026 | 5.926 | 0.2% | 17,476,558.89 |
| Capital Automotive Reit 2020-1A Class A4 | 02/15/2050 | 3.190 | 0.3% | 20,128,927.41 |
| Capital Automotive Reit 2023-1A Class A1 | 09/15/2053 | 5.750 | 0.1% | 10,063,570.87 |
| Capital Automotive Reit 2024-2A Class A1 | 05/15/2054 | 4.900 | 0.1% | 11,220,026.65 |
| Capital One Financial Corp | 02/01/2029 | 5.468 | 0.0% | 1,025,069.34 |
| Capital One Financial Corp | 10/29/2027 | 7.149 | 0.1% | 10,540,345.60 |
| Cargill Inc | 02/02/2031 | 1.700 | 0.0% | 1,069,453.78 |
| Carlyle Global Market Strategies 2019-2A Class AR2 | 10/15/2037 | 5.952 | 0.4% | 32,520,000.00 |
| Carlyle US CLO Ltd 2019-2A Class A1R | 07/15/2032 | 6.683 | 0.4% | 29,280,000.00 |
| Cascade Funding Mortgage Trust 2019-RM3 Class A | 06/25/2069 | 2.800 | 0.0% | 609,060.93 |
| Caterpillar Financial Services Corp | 10/16/2026 | 4.450 | 0.1% | 9,348,058.94 |
| CCG Receivables Trust 2023-2 Class A2 | 04/14/2032 | 6.280 | 0.1% | 7,668,719.34 |
| CCG Receivables Trust 2024-1 Class A2 | 03/15/2032 | 4.990 | 0.3% | 23,936,669.12 |
| CF Hippolyta LLC 2020-1 Class A1 | 07/15/2060 | 1.690 | 0.3% | 22,175,808.88 |
| CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C | 11/15/2031 | 8.111 | 0.3% | 20,046,536.67 |
| Charles Schwab Corp | 03/11/2026 | 0.900 | 0.0% | 952,592.21 |
| Charter Communications Operating LLC Term B-4 Loan | 12/07/2030 | 7.332 | 0.6% | 43,069,116.98 |

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| Chesapeake Funding II LLC 2023-1A Class A1 | 05/15/2035 | 5.650 | 0.1% | 9,623,750.52 |
| Chesapeake Funding II LLC 2023-2A Class A1 | 10/15/2035 | 6.160 | 0.1% | 7,323,884.31 |
| Churchill MMSLF CLO-I LP 2021-2A Class A | 10/01/2032 | 7.030 | 0.3% | 25,010,942.50 |
| Citibank NA | 08/06/2026 | 4.929 | 0.2% | 18,204,309.84 |
| Citigroup Inc | 03/17/2026 | 3.290 | 0.0% | 991,781.05 |
| Citizens Bank NA | 08/09/2028 | 4.575 | 0.0% | 998,915.50 |
| Clean Harbors Inc 2021 Incremental Term Loan | 10/08/2028 | 6.710 | 0.5% | 40,647,870.31 |
| CNH Industrial Capital LLC | 04/20/2029 | 5.100 | 0.4% | 27,981,994.88 |
| CNH Industrial Capital LLC | 05/23/2025 | 3.950 | 0.0% | 993,367.85 |
| CNH Industrial Capital LLC | 01/12/2029 | 5.500 | 0.2% | 11,398,345.14 |
| CNO Global Funding | 01/06/2025 | 1.650 | 0.0% | 989,543.08 |
| CommonSpirit Health | 10/01/2025 | 1.547 | 0.0% | 964,645.30 |
| Commonwealth Bank Of Australia | 07/07/2025 | 5.691 | 0.4% | 33,564,345.68 |
| Concentrix Corp | 08/02/2026 | 6.650 | 0.0% | 1,027,400.16 |
| Constellation Energy Generation LLC | 06/01/2025 | 3.250 | 0.2% | 15,861,034.76 |
| Corebridge Global Funding | 06/24/2026 | 5.350 | 0.4% | 30,887,388.33 |
| Corebridge Global Funding | 07/02/2026 | 5.750 | 0.0% | 1,025,393.92 |
| Corebridge Global Funding | 09/19/2028 | 5.900 | 0.2% | 14,752,974.08 |
| Credit Acceptance Auto Loan Trust 2023-1A Class C | 07/15/2033 | 7.710 | 0.1% | 6,782,829.68 |
| Credit Acceptance Auto Loan Trust 2024-2A Class A | 06/15/2034 | 5.950 | 0.2% | 18,806,326.38 |
| Credit Acceptance Auto Loan Trust 2024-3A Class A | 09/15/2034 | 4.680 | 0.2% | 17,680,000.00 |
| Credit Acceptance Corp | 12/15/2028 | 9.250 | 0.3% | 19,912,321.10 |
| Credit Acceptance Corp | 03/15/2026 | 6.625 | 0.0% | 2,786,473.27 |
| CRH America Inc | 05/18/2025 | 3.875 | 0.0% | 990,708.04 |
| CRSO Trust 2023-BRND Class A | 07/10/2028 | 7.121 | 0.2% | 12,450,528.62 |
| CVS Health Corp | 06/01/2034 | 5.700 | 0.0% | 1,043,225.80 |
| CVS Health Corp | 02/20/2026 | 5.000 | 0.3% | 22,900,192.55 |
| Daimler Trucks Finance North America LLC | 01/17/2025 | 5.200 | 0.2% | 16,003,619.20 |
| Daimler Trucks Retail Trust 2023-1 Class A3 | 03/15/2027 | 5.900 | 0.2% | 11,813,991.08 |
| DaVita Inc Tranche A-1 Term Loan | 04/28/2028 | 6.946 | 0.5% | 36,962,048.51 |
| Deerpath Capital CLO Ltd 2022-1A Class A1 | 07/15/2033 | 7.251 | 0.2% | 12,454,633.67 |
| Delos Aircraft Designated Activity Company 2023 Term Loan | 10/31/2027 | 6.354 | 0.2% | 14,860,859.87 |
| Delta Air Lines Inc / SkyMiles IP Ltd | 10/20/2028 | 4.750 | 0.0% | 998,815.87 |
| Discover Bank | 07/27/2026 | 3.450 | 0.0% | 978,942.45 |
| DK Trust 2024-SPBX Class A | 03/15/2034 | 6.597 | 0.3% | 20,871,946.88 |
| Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance | 02/15/2026 | 3.875 | 0.6% | 47,639,009.20 |
| Dryden 93 CLO Ltd 2021-93A Class A1A | 01/18/2034 | 6.643 | 0.2% | 17,187,978.39 |
| Duke Energy Ohio Inc | 06/01/2030 | 2.125 | 0.0% | 892,133.00 |
| Duke Energy Progress NC Storm Funding LLC | 07/01/2028 | 1.295 | 0.4% | 33,289,995.20 |
| East Ohio Gas Co | 06/15/2025 | 1.300 | 0.0% | 258,180.64 |
| Eastern Power LLC Term Loan | 04/03/2028 | 10.095 | 0.3% | 21,061,808.54 |
| ECAF I Ltd 2015-1A Class A1 | 06/15/2040 | 3.473 | 0.0% | 2,212,679.25 |
| Edison International | 03/15/2026 | 5.375 | 0.8% | 61,078,843.34 |
| EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM | 04/01/2027 | 5.875 | 0.3% | 24,612,227.69 |
| Elanco Animal Health Inc Term Loan | 08/01/2027 | 7.051 | 0.4% | 30,421,555.38 |
| Eli Lilly & Co | 08/14/2027 | 4.150 | 0.6% | 46,631,536.64 |
| Elm Trust 2020-3A Class A2 | 08/20/2029 | 2.954 | 0.1% | 4,002,558.66 |

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| EnLink Midstream Partners LP | 06/01/2025 | 4.150 | 0.2% | 16,833,027.99 |
| Enterprise Fleet Financing LLC 2022-1 Class A2 | 01/20/2028 | 3.030 | 0.0% | 3,224,214.79 |
| Enterprise Fleet Financing LLC 2022-4 Class A2 | 10/22/2029 | 5.760 | 0.1% | 7,074,170.13 |
| Enterprise Fleet Financing LLC 2023-3 Class A2 | 03/20/2030 | 6.400 | 0.1% | 9,736,379.94 |
| Equitable Financial Life Global Funding | 11/12/2024 | 1.100 | 0.3% | 26,475,660.26 |
| Estee Lauder Co Inc | 04/15/2030 | 2.600 | 0.0% | 921,951.58 |
| Evergy Missouri West Inc | 12/15/2027 | 5.150 | 0.0% | 1,022,925.08 |
| F&G Global Funding | 06/10/2027 | 5.875 | 0.4% | 29,793,519.38 |
| F&G Global Funding | 06/30/2026 | 1.750 | 0.0% | 947,596.45 |
| Fannie Mae Pool UMBS P#310104 | 08/01/2037 | 5.500 | 0.0% | 1,534,053.57 |
| Fannie Mae Pool UMBS P#735676 | 07/01/2035 | 5.000 | 0.0% | 2,163,482.94 |
| Fannie Mae Pool UMBS P#735997 | 11/01/2035 | 5.500 | 0.0% | 134,870.38 |
| Fannie Mae Pool UMBS P#745925 | 09/01/2036 | 7.499 | 0.0% | 27,198.68 |
| Fannie Mae Pool UMBS P#887626 | 07/01/2036 | 7.713 | 0.0% | 15,859.22 |
| Fannie Mae Pool UMBS P#889633 | 08/01/2037 | 5.500 | 0.0% | 130,342.48 |
| Fannie Mae Pool UMBS P#906281 | 01/01/2037 | 6.073 | 0.0% | 20,499.94 |
| Fannie Mae Pool UMBS P#AL2472 | 06/01/2040 | 6.500 | 0.0% | 654,469.79 |
| FCI Funding LLC 2024-1A Class A | 08/15/2036 | 5.440 | 0.2% | 18,159,376.54 |
| Federal Home Loan Mortgage Corp | 11/12/2025 | 0.600 | 0.5% | 39,113,622.63 |
| Federal Realty OP LP | 05/01/2028 | 5.375 | 0.0% | 1,026,921.64 |
| Fells Point Funding Trust | 01/31/2027 | 3.046 | 0.0% | 968,656.51 |
| Fifth Third Bancorp | 10/27/2028 | 6.361 | 0.0% | 1,053,341.87 |
| Finance of America HECM Buyout 2022-HB1 Class A | 11/25/2024 | 2.695 | 0.1% | 8,617,455.74 |
| Flexential Issuer 2021-1A Class A2 | 11/27/2051 | 3.250 | 0.6% | 47,699,203.29 |
| Florida Power & Light Co | 04/01/2028 | 5.050 | 0.0% | 1,032,068.97 |
| FNA LLC 2019-1 Class A | 12/10/2031 | 3.000 | 0.1% | 7,528,101.23 |
| Ford Credit Floorplan Master Owner Trust 2023-1 Class A1 | 05/15/2028 | 4.920 | 0.1% | 11,049,038.98 |
| Ford Motor Credit Co LLC | 11/05/2026 | 5.125 | 0.3% | 24,617,839.86 |
| Foundry JV Holdco LLC | 01/25/2030 | 5.900 | 0.0% | 1,035,026.38 |
| Foursight Capital Automobile Receivables Trust 2024-1 Class A2 | 01/16/2029 | 5.490 | 0.2% | 13,511,394.05 |
| Franklin BSP Lending Corporation | 12/15/2024 | 4.850 | 0.2% | 18,319,983.23 |
| Franklin BSP Lending Corporation | 03/30/2026 | 3.250 | 0.3% | 25,613,513.56 |
| Freddie Mac Non Gold Pool P#1J0256 | 01/01/2037 | 5.995 | 0.0% | 9,732.30 |
| Freddie Mac Non Gold Pool P#1N0333 | 12/01/2036 | 6.865 | 0.0% | 11,578.25 |
| Freddie Mac Non Gold Pool P#1Q0072 | 04/01/2036 | 6.746 | 0.0% | 11,251.55 |
| FS KKR Capital Corp | 02/01/2025 | 4.125 | 0.2% | 18,747,695.69 |
| FS KKR Capital Corp | 01/15/2026 | 3.400 | 0.2% | 15,539,724.92 |
| FS KKR Capital Corp | 02/14/2025 | 4.250 | 0.4% | 27,158,546.60 |
| GA Global Funding Trust | 01/06/2027 | 2.250 | 0.0% | 952,049.96 |
| GA Global Funding Trust | 01/08/2029 | 5.500 | 0.2% | 17,858,594.75 |
| GE Healthcare Technologies Inc | 11/15/2025 | 5.600 | 0.0% | 1,010,713.52 |
| General Mills Inc | 10/17/2028 | 5.500 | 0.2% | 16,270,758.73 |
| General Motors Financial Co Inc | 04/06/2026 | 5.400 | 0.3% | 24,209,211.46 |
| Genpact Luxembourg Sarl | 12/01/2024 | 3.375 | 0.0% | 597,567.42 |
| Ginnie Mae II Pool P#80312 | 08/20/2029 | 3.625 | 0.0% | 2,757.15 |
| Global SC Finance VII SRL 2020-1A Class A | 10/17/2040 | 2.170 | 0.2% | 15,110,241.99 |
| Global SC Finance VII SRL 2020-2A Class A | 11/19/2040 | 2.260 | 0.2% | 15,544,616.46 |

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| GM Financial Revolving Receivables Trust 2023-2 Class A | 08/11/2036 | 5.770 | 0.2% | 11,502,387.41 |
| Goldman Sachs Group Inc | 02/24/2028 | 2.640 | 0.0% | 961,187.34 |
| Golub Capital Partners ABS Funding Ltd 2021-2A Class A | 10/20/2029 | 2.944 | 0.6% | 46,137,216.10 |
| Guardian Life Global Funding | 12/10/2025 | 0.875 | 0.0% | 960,289.21 |
| Guardian Life Global Funding | 09/26/2029 | 4.179 | 0.5% | 41,500,215.01 |
| Harley-Davidson Financial Services Inc | 03/10/2028 | 6.500 | 0.0% | 1,042,146.35 |
| Hasbro Inc | 11/19/2024 | 3.000 | 0.0% | 996,564.02 |
| HAT Holdings I LLC / HAT Holdings II LLC | 06/15/2026 | 3.375 | 0.3% | 22,795,775.84 |
| Health Care Service Corporation | 06/15/2029 | 5.200 | 0.0% | 1,031,140.07 |
| Home Depot Inc | 06/25/2026 | 5.150 | 0.3% | 22,777,749.94 |
| Home Tax Solutions Fund I LLC 2021-1 Class A | 08/25/2036 | 1.411 | 0.2% | 12,869,876.89 |
| Hormel Foods Corporation | 03/30/2027 | 4.800 | 0.2% | 12,827,958.68 |
| HPEFS Equipment Trust 2023-2A Class A2 | 01/21/2031 | 6.040 | 0.1% | 6,699,673.28 |
| HPLY Trust 2019-HIT Class A | 11/15/2036 | 6.232 | 0.1% | 3,895,136.40 |
| HSBC Holdings PLC | 08/14/2027 | 5.887 | 0.3% | 26,335,812.42 |
| HSBC Holdings PLC | 06/04/2026 | 2.099 | 0.4% | 32,715,587.29 |
| HSBC Holdings PLC | 11/03/2026 | 7.336 | 0.1% | 5,943,532.67 |
| Huntington Bancshares Inc | 08/04/2028 | 4.443 | 0.2% | 18,437,884.80 |
| Huntington National Bank | 05/17/2028 | 4.552 | 0.0% | 1,000,748.36 |
| Huntington National Bank | 11/18/2025 | 5.699 | 0.3% | 24,146,743.75 |
| Hyundai Capital America | 06/24/2026 | 5.450 | 0.2% | 15,082,343.51 |
| Hyundai Capital America | 01/08/2027 | 5.250 | 0.2% | 11,786,502.43 |
| Hyundai Capital America | 06/26/2026 | 5.650 | 0.2% | 14,073,091.47 |
| Hyundai Capital America | 03/30/2026 | 5.500 | 0.1% | 11,218,819.18 |
| Hyundai Capital America | 01/08/2026 | 1.300 | 0.0% | 960,434.16 |
| Hyundai Capital America | 11/03/2025 | 6.250 | 0.1% | 9,343,959.74 |
| Icon Public Limited Company Repriced Lux Term Loan | 07/03/2028 | 6.604 | 0.0% | 3,388,341.90 |
| Icon Public Limited Company Repriced US Term Loan | 07/03/2028 | 6.604 | 0.0% | 844,207.51 |
| Illumina Inc | 12/13/2027 | 5.750 | 0.0% | 1,038,796.47 |
| IQVIA Inc Term A-2 Dollar Loan | 06/16/2027 | 6.407 | 0.2% | 14,649,074.98 |
| Iridium Communications LLC Term B-4 Loan | 09/20/2030 | 7.095 | 0.4% | 30,404,030.45 |
| Jazz Pharmaceuticals Inc Tranche B-2 Dollar Term Loan | 05/05/2028 | 7.095 | 0.4% | 32,221,510.00 |
| JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl | 02/01/2028 | 5.125 | 0.0% | 1,013,405.00 |
| John Deere Capital Corp | 03/07/2031 | 4.900 | 0.0% | 1,037,123.90 |
| John Deere Capital Corp | 07/15/2027 | 4.200 | 0.4% | 27,595,145.89 |
| JPMorgan Chase & Co | 03/13/2026 | 2.005 | 0.4% | 32,826,209.14 |
| JPMorgan Chase & Co | 07/22/2028 | 4.979 | 0.2% | 12,845,721.55 |
| JPMorgan Chase & Co | 11/19/2026 | 1.045 | 0.0% | 960,931.64 |
| Kentucky Public Energy Authority, Revenue Bonds | 08/01/2052 | 4.443 | 0.4% | 31,059,222.40 |
| Keurig Dr Pepper Inc | 03/15/2027 | 5.100 | 0.3% | 22,160,342.91 |
| KeyBank NA | 11/15/2027 | 5.850 | 0.3% | 20,489,558.96 |
| Komatsu Finance America Inc | 10/06/2027 | 5.499 | 0.0% | 1,033,070.87 |
| Kroger Co | 08/15/2026 | 4.700 | 0.2% | 15,550,017.27 |
| Kubota Credit Owner Trust 2024-1A Class A3 | 07/17/2028 | 5.190 | 0.1% | 9,459,847.97 |
| LCM XXIV Ltd 24A Class AR | 03/20/2030 | 6.524 | 0.1% | 4,578,695.75 |
| Life Mortgage Trust US 2022-BMR2 Class A1 | 05/15/2039 | 6.392 | 0.3% | 22,951,000.00 |
| Lloyds Banking Group PLC | 03/18/2026 | 3.511 | 0.3% | 24,690,984.54 |

BBH Limited Duration Fund

Holdings | As of September 2024

| Holdings | Maturity Date | Interest | % of TNA | Market Value |
|--|---------------|----------|----------|---------------|
| Lloyds Banking Group PLC | 03/18/2028 | 3.750 | 0.2% | 17,485,804.73 |
| Lumen Technologies Inc Term B-1 Loan | 04/15/2029 | 7.319 | 0.1% | 8,193,783.23 |
| Lumen Technologies Inc Term B-2 Loan | 04/15/2030 | 7.319 | 0.1% | 8,092,022.12 |
| Lumen Technologies Inc Term Loan A | 06/01/2028 | 10.845 | 0.2% | 14,180,045.78 |
| M&T Bank Corp | 10/30/2029 | 7.413 | 0.0% | 1,095,369.93 |
| Main Street Capital Corp | 07/14/2026 | 3.000 | 0.4% | 32,552,149.87 |
| Mariner Finance Issuance Trust 2020-AA Class A | 08/21/2034 | 2.190 | 0.0% | 844,514.70 |
| Mariner Finance Issuance Trust 2023-AA Class A | 10/22/2035 | 6.700 | 0.2% | 15,081,786.08 |
| Medtronic Global Holdings SCA | 03/30/2028 | 4.250 | 0.3% | 22,402,433.06 |
| Mercedes-Benz Finance North America LLC | 03/30/2026 | 4.800 | 0.3% | 25,667,346.37 |
| Mercedes-Benz Finance North America LLC | 07/31/2026 | 4.875 | 0.4% | 31,589,002.10 |
| MET Tower Global Funding | 04/12/2029 | 5.250 | 0.3% | 24,543,586.84 |
| MET Tower Global Funding | 09/14/2026 | 1.250 | 0.6% | 42,394,529.57 |
| Metropolitan Life Global Funding I | 06/30/2027 | 4.400 | 0.0% | 1,010,330.35 |
| MHC Commercial Mortgage Trust 2021-MHC Class A | 04/15/2026 | 6.012 | 0.4% | 28,138,109.72 |
| Midcontinent Communications Term Loan 2024 | 08/16/2031 | 7.597 | 0.3% | 22,489,018.75 |
| Mitsubishi UFJ Financial Group Inc | 07/17/2025 | 1.412 | 0.5% | 38,691,825.63 |
| Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A | 03/30/2032 | 4.050 | 0.5% | 40,058,911.02 |
| Monroe Capital MML CLO X Ltd 2020-1A Class A1R | 05/20/2034 | 6.998 | 0.2% | 12,419,525.92 |
| Morgan Stanley | 10/16/2026 | 6.138 | 0.6% | 43,331,812.14 |
| Morgan Stanley | 07/22/2028 | 3.591 | 0.0% | 979,854.01 |
| MPH Acquisition Holdings LLC Initial Term Loan | 09/01/2028 | 9.569 | 0.4% | 26,778,928.23 |
| MPLX LP | 03/01/2026 | 1.750 | 0.0% | 963,018.97 |
| MTN 2022-LPFL Class A | 03/15/2039 | 6.497 | 0.2% | 15,929,725.00 |
| National Rural Utilities Cooperative Finance Corp | 03/15/2030 | 2.400 | 0.0% | 907,836.74 |
| Natwest Group PLC | 11/15/2028 | 6.370 | 0.4% | 34,055,684.81 |
| Navistar Financial Dealer Note Master Owner Trust 2024-1 Class A | 04/25/2029 | 5.590 | 0.1% | 10,408,150.85 |
| Nestle Capital Corp | 03/12/2029 | 4.650 | 0.3% | 21,752,374.79 |
| Nestle Holdings Inc | 03/14/2028 | 5.000 | 0.0% | 1,029,981.03 |
| Nestle Holdings Inc | 09/15/2027 | 1.000 | 0.0% | 918,266.04 |
| Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R | 01/20/2035 | 6.522 | 0.6% | 47,644,129.96 |
| New York Life Global Funding | 01/14/2025 | 1.450 | 1.0% | 72,707,169.33 |
| New York Life Global Funding | 01/09/2028 | 4.850 | 0.0% | 1,023,533.44 |
| NextEra Energy Capital Holdings Inc | 09/01/2025 | 5.749 | 0.7% | 51,159,646.40 |
| NextGear Floorplan Master Owner Trust 2022-1A Class A2 | 03/15/2027 | 2.800 | 0.2% | 17,515,419.16 |
| NextGear Floorplan Master Owner Trust 2024-1A Class A2 | 03/15/2029 | 5.120 | 0.3% | 25,003,144.53 |
| Nissan Auto Receivables Owner Trust 2023-B Class A3 | 03/15/2028 | 5.930 | 0.1% | 6,365,855.19 |
| NMEF Funding 2015-A LLC 2023-A Class A2 | 06/17/2030 | 6.570 | 0.1% | 11,169,780.80 |
| NMEF Funding LLC 2022-A Class A2 | 10/16/2028 | 2.580 | 0.0% | 900,403.29 |
| Northwestern Mutual Global Funding | 01/10/2029 | 4.710 | 0.2% | 16,170,852.34 |
| Northwoods Capital XVIII Ltd 2019-18A Class AR | 05/20/2032 | 6.490 | 0.4% | 30,024,393.00 |
| Novartis Capital Corp | 09/18/2029 | 3.800 | 0.3% | 22,842,078.20 |
| NRG Energy Inc | 12/02/2025 | 2.000 | 0.0% | 964,837.71 |
| NRG Energy Inc 2024 New Term Loan | 04/16/2031 | 7.264 | 0.1% | 10,664,442.34 |
| OnDeck Asset Securitization Trust IV LLC 2023-1A Class A | 08/19/2030 | 7.000 | 0.2% | 14,752,583.75 |
| OnDeck Asset Securitization Trust IV LLC 2024-1A Class A | 06/17/2031 | 6.270 | 0.3% | 20,085,110.74 |
| OnDeck Asset Securitization Trust LLC 2024-2A Class A | 10/17/2031 | 4.980 | 0.2% | 13,911,787.20 |

BBH Limited Duration Fund

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Holdings | As of September 2024

| Holdings | Maturity Date | Interest | % of TNA | Market Value |
|---|---------------|----------|----------|---------------|
| OneMain Financial Issuance Trust 2022-3A Class A | 05/15/2034 | 5.940 | 0.2% | 14,800,608.12 |
| OneMain Financial Issuance Trust 2022-S1 Class A | 05/14/2035 | 4.130 | 0.2% | 13,277,508.17 |
| OneMain Financial Issuance Trust 2023-2A Class A1 | 09/15/2036 | 5.840 | 0.2% | 16,908,123.96 |
| Oportun Funding LLC 2024-2 Class A | 02/09/2032 | 5.860 | 0.2% | 13,787,092.06 |
| Oportun Issuance Trust 2021-C Class A | 10/08/2031 | 2.180 | 0.7% | 54,543,311.67 |
| Oportun Issuance Trust 2022-A Class A | 06/09/2031 | 5.050 | 0.2% | 18,579,209.91 |
| Owl Rock Capital Corp | 03/30/2025 | 4.000 | 0.1% | 9,925,679.80 |
| Owl Rock Capital Corp II | 11/26/2024 | 4.625 | 0.1% | 6,017,250.51 |
| Owl Rock Core Income Corp | 09/23/2026 | 3.125 | 0.2% | 17,175,584.88 |
| Owl Rock Technology Finance Corp | 12/15/2025 | 4.750 | 0.3% | 19,742,968.33 |
| Oxford Finance Funding LLC 2022-1A Class A2 | 02/15/2030 | 3.602 | 0.3% | 22,934,565.60 |
| Pacific Gas & Electric Co | 01/01/2026 | 3.150 | 0.0% | 981,084.74 |
| Pacific Life Global Funding II | 06/24/2025 | 1.200 | 0.2% | 18,872,181.71 |
| Pacific Life Global Funding II | 04/04/2028 | 4.900 | 0.5% | 38,239,171.67 |
| Pacific Life Global Funding II | 08/28/2029 | 4.500 | 0.2% | 14,468,426.83 |
| PacifiCorp | 02/15/2034 | 5.450 | 0.0% | 1,039,366.08 |
| Palmer Square Loan Funding Ltd 2022-1A Class A1 | 04/15/2030 | 6.351 | 0.3% | 19,962,130.75 |
| Parliament CLO II Ltd 2021-2A Class A | 08/20/2032 | 6.740 | 0.1% | 9,417,699.61 |
| PennantPark Investment Corporation | 11/01/2026 | 4.000 | 0.2% | 16,442,124.06 |
| Pennsylvania Electric Co | 03/30/2026 | 5.150 | 0.0% | 1,008,747.07 |
| Penske Truck Leasing Co LP / PTL Finance Corp | 07/15/2025 | 4.000 | 0.0% | 993,816.29 |
| Penske Truck Leasing Co LP / PTL Finance Corp | 05/01/2028 | 5.550 | 0.4% | 32,063,187.47 |
| PFS Financing Corp 2022-A Class A | 02/16/2027 | 2.470 | 0.6% | 47,237,823.78 |
| PFS Financing Corp 2022-C Class A | 05/15/2027 | 3.890 | 0.3% | 19,868,897.21 |
| PFS Financing Corp 2023-A Class A | 03/15/2028 | 5.800 | 0.1% | 10,001,446.07 |
| Philip Morris International Inc | 11/17/2025 | 5.000 | 0.0% | 1,007,341.98 |
| Pioneer Natural Resources Co | 03/29/2026 | 5.100 | 0.0% | 811,284.22 |
| PNC Financial Services Group Inc | 10/20/2027 | 6.615 | 0.3% | 26,487,354.40 |
| PNC Financial Services Group Inc | 06/12/2026 | 5.812 | 0.2% | 15,288,484.97 |
| PNC Financial Services Group Inc | 01/26/2027 | 4.758 | 0.0% | 1,003,623.22 |
| PRA Health Sciences Inc | 07/15/2026 | 2.875 | 0.3% | 23,127,736.60 |
| Pricoa Global Funding I | 08/27/2027 | 4.400 | 0.2% | 12,818,906.54 |
| Pricoa Global Funding I | 12/06/2024 | 1.150 | 0.5% | 36,915,318.55 |
| Principal Life Global Funding II | 01/10/2025 | 1.375 | 0.6% | 46,712,771.33 |
| Principal Life Global Funding II | 01/16/2027 | 5.000 | 0.2% | 12,790,895.13 |
| Principal Life Global Funding II | 06/28/2028 | 5.500 | 0.0% | 1,034,447.16 |
| Protective Life Global Funding | 01/13/2025 | 1.646 | 0.6% | 42,060,454.20 |
| Protective Life Global Funding | 04/14/2026 | 5.209 | 0.0% | 1,013,450.39 |
| Protective Life Global Funding | 09/13/2027 | 4.335 | 0.5% | 36,593,551.84 |
| Providence St Joseph Health Obligated Group | 10/01/2029 | 2.532 | 0.2% | 11,858,830.04 |
| Public Service Enterprise Group Inc | 08/15/2025 | 0.800 | 0.3% | 23,253,869.12 |
| Public Service Enterprise Group Inc | 10/15/2028 | 5.875 | 0.3% | 19,632,756.32 |
| Purchasing Power Funding 2024-A Class A | 08/15/2028 | 5.890 | 0.4% | 31,470,277.01 |
| Ready Capital Mortgage Financing 2022-FL8 Class A | 01/25/2037 | 6.913 | 0.2% | 15,461,719.11 |
| Realty Income Corp | 01/13/2026 | 5.050 | 0.2% | 14,481,917.44 |
| Regional Management issuance Trust 2020-1 Class A | 10/15/2030 | 2.340 | 0.0% | 2,280,289.30 |
| Regions Financial Corp | 05/18/2025 | 2.250 | 0.0% | 982,379.24 |

BBH Limited Duration Fund

Holdings | As of September 2024

| Holdings | Maturity Date | Interest | % of TNA | Market Value |
|--|---------------|----------|----------|---------------|
| Relam Amsterdam Holdings BV Tranche A (USD) Loan | 07/10/2028 | 6.196 | 0.6% | 44,887,500.00 |
| Republic Finance Issuance Trust 2020-A Class A | 11/20/2030 | 2.470 | 0.0% | 325,346.86 |
| Republic Finance Issuance Trust 2021-A Class A | 12/22/2031 | 2.300 | 0.7% | 54,941,566.82 |
| RESIMAC Premier Series 2021-1A Class A1 | 07/10/2052 | 5.924 | 0.0% | 2,326,923.29 |
| Retained Vantage Data Centers Isser LLC 2023-1A Class A2A | 09/15/2048 | 5.000 | 0.3% | 23,212,487.80 |
| Rexford Industrial Realty LP | 06/15/2028 | 5.000 | 0.4% | 29,955,538.12 |
| RGA Global Funding | 05/24/2029 | 5.448 | 0.2% | 18,483,996.15 |
| RGA Global Funding | 11/21/2028 | 6.000 | 0.2% | 17,138,291.01 |
| RGA Global Funding | 01/18/2029 | 2.700 | 0.0% | 1,098,729.71 |
| RMF Buyout Issuance Trust 2021-HB1 Class A | 11/25/2031 | 1.259 | 0.0% | 3,070,207.77 |
| RMF Proprietary Issuance Trust 2019-1 Class A | 10/25/2063 | 2.750 | 0.1% | 4,990,455.62 |
| Roche Holdings Inc | 11/13/2026 | 5.265 | 0.4% | 32,925,642.53 |
| Roche Holdings Inc | 11/13/2028 | 5.338 | 0.0% | 1,047,298.86 |
| Roche Holdings Inc | 03/08/2029 | 4.790 | 0.3% | 22,654,153.06 |
| Roche Holdings Inc | 09/09/2029 | 4.203 | 0.2% | 18,236,244.67 |
| Royal Bank of Canada | 08/03/2027 | 4.240 | 0.3% | 25,068,072.03 |
| Santander Drive Auto Receivables Trust 2023-5 Class A2 | 07/15/2027 | 6.310 | 0.1% | 6,531,222.62 |
| Santander Holdings USA Inc | 07/17/2025 | 4.500 | 0.7% | 51,450,916.65 |
| Santander Holdings USA Inc | 09/09/2026 | 5.807 | 0.2% | 13,548,210.62 |
| Santander Holdings USA Inc | 01/06/2028 | 2.490 | 0.0% | 947,881.35 |
| Santander Revolving Auto Loan Trust 2019-A Class A | 01/26/2032 | 2.510 | 0.5% | 34,322,799.38 |
| Scentre Group Trust 1 / Scentre Group Trust 2 | 01/28/2026 | 3.625 | 0.3% | 18,975,520.96 |
| Setanta Aircraft Leasing DAC New Loan | 11/05/2028 | 6.354 | 0.1% | 7,797,828.47 |
| Shenton Aircraft Investment I Ltd 2015-1A Class A | 10/15/2042 | 4.750 | 0.1% | 6,855,240.39 |
| SiriusPoint Ltd | 04/05/2029 | 7.000 | 0.4% | 28,872,826.18 |
| Skandinaviska Enskilda Banken AB | 03/05/2029 | 5.375 | 0.2% | 12,337,720.54 |
| Skymiles IP Ltd Initial Term Loan | 10/20/2027 | 9.032 | 0.2% | 18,255,972.84 |
| Sotheby's ArtFi Master Trust 2024-1A Class A1 | 12/22/2031 | 6.430 | 0.3% | 24,620,301.40 |
| Southern California Gas Co | 02/01/2030 | 2.550 | 0.0% | 916,167.64 |
| Southwick Park CLO LLC 2019-4A Class A1R | 07/20/2032 | 6.604 | 0.3% | 22,781,662.03 |
| SPGN 2022-TFLM Mortgage Trust Class A | 02/15/2039 | 6.647 | 0.6% | 45,654,750.00 |
| Stack Infrastructure Issuer LLC 2020-1A Class A2 | 08/25/2045 | 1.893 | 0.2% | 18,596,650.02 |
| State Street Corp | 11/21/2029 | 5.684 | 0.0% | 1,055,487.09 |
| State Street Corp | 11/04/2026 | 5.751 | 0.1% | 10,219,298.72 |
| Strategic Credit Opportunities Partners LLC | 04/01/2026 | 4.250 | 0.3% | 24,285,560.78 |
| Sutter Health | 08/15/2025 | 1.321 | 0.8% | 58,796,816.18 |
| Symphony CLO XXI Ltd 2019-21A Class AR | 07/15/2032 | 6.623 | 0.7% | 50,814,475.70 |
| Synchrony Card Funding LLC 2022-A1 Class A | 04/17/2028 | 3.370 | 0.2% | 12,664,717.25 |
| Sysco Corp | 01/17/2029 | 5.750 | 0.2% | 12,111,636.11 |
| T-Mobile US Trust 2024-1A Class A | 09/20/2029 | 5.050 | 0.2% | 12,524,303.72 |
| Tapestry Inc | 11/27/2026 | 7.000 | 0.0% | 1,034,628.24 |
| Taubman Centers Commercial Mortgage Trust 2022-DPM Class A | 05/15/2037 | 7.283 | 0.3% | 24,360,750.00 |
| TierPoint Issuer LLC 2023-1A Class A2 | 06/25/2053 | 6.000 | 0.2% | 13,273,082.05 |
| Toyota Motor Credit Corp | 08/07/2026 | 4.550 | 0.2% | 17,274,007.52 |
| Truist Financial Corp | 10/30/2029 | 7.161 | 0.0% | 1,096,123.57 |
| Truist Financial Corp | 10/28/2026 | 5.900 | 0.2% | 14,620,584.15 |
| UBS Group AG | 01/12/2027 | 5.711 | 0.7% | 54,299,371.09 |

BBH Limited Duration Fund

Holdings | As of September 2024

| Holdings | Maturity Date | Interest | % of TNA | Market Value |
|---|---------------|----------|----------|----------------|
| UGI Corp Term A-2 Loan | 05/05/2025 | 7.321 | 0.2% | 15,334,517.65 |
| UGI Energy Services LLC 2024 Refinancing Term Loan | 02/22/2030 | 7.345 | 0.2% | 17,048,734.00 |
| Unilever Capital Corp | 08/12/2027 | 4.250 | 0.3% | 19,745,910.94 |
| United States Treasury Bill | 10/31/2024 | 0.000 | 1.5% | 114,342,060.95 |
| United States Treasury Bill | 01/23/2025 | 0.000 | 0.0% | 985,959.79 |
| United States Treasury Bill | 11/19/2024 | 0.000 | 0.9% | 69,560,769.45 |
| United States Treasury Bill | 11/12/2024 | 0.000 | 0.7% | 55,699,826.00 |
| United States Treasury Bill | 11/05/2024 | 0.000 | 1.7% | 126,886,708.86 |
| United States Treasury Bill | 10/01/2024 | 0.000 | 3.2% | 242,500,000.00 |
| United States Treasury Bill | 12/05/2024 | 0.000 | 1.7% | 126,459,026.25 |
| United States Treasury Bill | 10/10/2024 | 0.000 | 1.9% | 142,415,958.13 |
| United States Treasury Bill | 10/17/2024 | 0.000 | 1.5% | 113,257,903.34 |
| United States Treasury Bill | 11/07/2024 | 0.000 | 2.0% | 149,204,448.62 |
| United States Treasury Note/Bond | 10/31/2028 | 4.875 | 0.2% | 14,195,888.60 |
| United States Treasury Note/Bond | 08/15/2027 | 3.750 | 0.1% | 5,033,875.76 |
| Universal Insurance Holdings Inc | 11/30/2026 | 5.625 | 0.1% | 4,120,733.82 |
| US Bancorp | 06/12/2029 | 5.775 | 0.0% | 1,048,034.85 |
| US Bancorp | 01/15/2027 | 3.700 | 0.5% | 39,579,783.86 |
| US Bancorp | 10/21/2026 | 5.727 | 0.3% | 23,032,341.83 |
| Vantage Data Centers Issuer LLC 2023-1A Class A2 | 03/15/2048 | 6.316 | 0.2% | 13,114,987.35 |
| VFI ABS LLC 2023-1A Class A | 03/26/2029 | 7.270 | 0.1% | 4,990,338.47 |
| Vistra Operations Co LLC | 05/13/2025 | 5.125 | 0.3% | 25,651,436.44 |
| Vistra Operations Company LLC 2018 Incremental Term Loan | 12/20/2030 | 6.845 | 0.4% | 30,210,825.27 |
| Vitality Re XIII Ltd | 01/06/2026 | 6.601 | 0.2% | 11,880,690.00 |
| Volkswagen Group of America Finance LLC | 08/14/2026 | 4.900 | 0.2% | 17,935,288.29 |
| Wells Fargo & Co | 08/15/2026 | 4.540 | 0.1% | 7,906,189.90 |
| Wells Fargo & Co | 03/24/2028 | 3.526 | 0.0% | 981,064.08 |
| Wells Fargo & Co | 04/30/2026 | 2.188 | 0.3% | 19,054,611.07 |
| Western Union Co | 01/10/2025 | 2.850 | 0.0% | 992,910.80 |
| Westlake Automobile Receivables Trust 2023-4A Class C | 11/15/2028 | 6.640 | 0.1% | 7,254,177.22 |
| Westpac Banking Corp | 11/18/2027 | 5.457 | 0.4% | 27,776,760.22 |
| Westpac New Zealand Ltd | 02/15/2028 | 4.902 | 0.4% | 31,454,778.78 |
| Wheels Fleet Lease Funding 1 LLC 2022-1A Class A | 10/18/2036 | 2.470 | 0.1% | 4,509,639.63 |
| Wheels Fleet Lease Funding 1 LLC 2023-1A Class A | 04/18/2038 | 5.800 | 0.2% | 15,441,179.36 |
| Wheels Fleet Lease Funding 1 LLC 2023-2A Class A | 08/18/2038 | 6.460 | 0.1% | 11,318,979.79 |
| Whirlpool Corp 3-Year Term Loan | 09/23/2025 | 6.070 | 0.9% | 65,885,842.00 |
| Williams Companies Inc | 03/02/2026 | 5.400 | 0.0% | 658,427.55 |
| WMRK Commercial Mortgage Trust 2022-WMRK Class A | 11/15/2027 | 7.886 | 0.3% | 20,062,500.00 |
| Woodside Finance Ltd | 09/15/2026 | 3.700 | 0.1% | 9,895,175.26 |
| World Financial Network Credit Card Master Trust 2023-A Class A | 03/15/2030 | 5.020 | 0.2% | 11,412,453.32 |
| World Financial Network Credit Card Master Trust 2024-B Class A | 05/15/2031 | 4.620 | 0.4% | 32,483,789.15 |

| Holdings | Number of Contracts | Expiration date | Contract Value Futures |
|--|---------------------|-----------------|------------------------|
| CONTRACTS TO SELL: | | | |
| Future Contract on 2 Yr US Treasury Note | 430 | December 2024 | \$89,544,140.84 |
| Future Contract on 5 Yr US Treasury Note | 3,140 | December 2024 | \$345,032,032.82 |

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhffunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.